

Planning for a Thriving Retirement

NEA Member Benefits
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Presented to Vermont-NEA
2024-2025



Get the most out of your NEA Membership

Our benefit portfolio is designed to support members through every stage and phase of life by offering exclusive benefits designed with educators in mind.

Auto & Home
Insurance



Money



Shopping &
Discounts



Retirement



Life, AD&D &
Accident
Insurance



Travel



Health &
Wellness



Get Smart About Retirement Planning



neamb.com/start



Retirement Planning Resources

NEA can help empower you with the information you need to make decisions to maximize your retirement income.

The Educators Guide to Retirement Planning

- ✓ **Overview of three main sources of retirement income—state pension plans, Social Security and retirement savings accounts**

Kiplinger Report

- ✓ **Discover practical information and advice to help you better prepare for and enjoy retirement**



Retirement Calculation Tools

Five-Minute Retirement Check Up

- Answer a few questions and you'll receive a customized retirement savings snapshot plus additional planning resources if you need them

Retirement Income Calculator

- Includes your state pension data and options to add your spouse, other income sources and more...

Take Home Pay Calculator

- Calculate your current situation and compare to what-if scenarios



Thought Starter

How many of you have or have ever had a second job or a supplemental contract?

We're Here to Help: NEA Retirement Program



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Retirement Introduction

Your state pension may not provide all the monthly income you'll need for a long retirement.

Consider these tips to boost your retirement confidence by saving outside of your pension:

- **Supplement your pension** by saving your own money in a retirement plan like a 403(b) or IRA
- **Invest for as many years as possible** to maximize potential investment returns
- **Take advantage of NEA resources** to help you save and invest for a secure retirement



NEA Retirement Program

Make the most out of your retirement planning with the NEA Retirement Program.

For 20+ years, the **NEA Retirement Program** has proudly partnered with Security Benefit to help educators achieve their retirement goals.

- **Top 5 provider of 403(b) plans for educators in the U.S.**
- **130+ years of financial experience and insight**

It is never too early to start planning for retirement.
Learn how much more your money can do for you over time with the NEA Retirement Program!



Partner with a Financial Professional

Benefits of partnering with an NEA Retirement Specialist

Personalized Planning

An NEA Retirement Specialist will work with you to design a plan based on your unique situation and goals.

Ongoing Support

Stay on track through the ups and downs of investing with the support of a knowledgeable professional.

Less Stress

Building a financial plan can seem daunting, but **with the right partner you can focus on the things you enjoy.**

Designed for Educators

NEA Retirement Specialists* understand your district and state pension plans and are experienced working with educators to design retirement savings plans.

*NEA Retirement Specialists, when making recommendations to an NEA member, offer only Security Benefit products.

Compare Types of Retirement Plans

403(b) Plans

Key Features

- Tax-deferred investing and growth; Investment flexibility; Taxes are due when withdrawals are made; Distributions may begin at age 55 and separated from service or after age 59½ without penalty; Required distributions must begin at the IRS RMD age or at retirement, whichever comes later
- **Annual Contribution Limits**
- \$23,000 max. plus \$7,500 catch-up for those age 50 and older

Traditional IRA

Key Features

- Tax-deductible contributions; Tax-deferred growth; Taxes are due when withdrawals are made; Distributions may begin after age 59½ without penalty; Required Minimum Distributions begin at the IRS RMD age
- **Annual Contribution Limits**
- \$7,000 max. plus \$1,000 catch-up for those age 50 and older

Roth IRA

Key Features

- Contributions are made on an after-tax basis; Tax-deferred growth; Qualified withdrawals are tax-free; No Required Minimum Distributions
- **Annual Contribution Limits**
- \$7,000 max. plus \$1,000 catch-up for those age 50 and older

How to Get Started



Sign-in with NEA Member Benefits

Choose whether you want to work with a financial professional or enroll in a self-guided retirement plan. Your information will be shared with our partner Security Benefit to make enrollment easier for you.



Online Enrollment with Security Benefit

Confirm your information and your earlier choices. Then, choose whether you would like to enroll in a 403(b) plan or an IRA. If you choose to work with a financial professional, Security Benefit will connect you with a NEA Retirement Specialist in your area.

OR



Contact Us to Schedule an Appointment

Steven J. Smitten
ABMM Financial
NEA Retirement Specialist*
(802) 613-0887



Kathleen Murphy
Murphy Financial, LLC
NEA Retirement Specialist*
(802) 636-0809



Scan the QR code to schedule a meeting with one of the above representatives

Maximize Your Membership

Explore these benefits and more!

[Retirement Planning](#) (tools, guides and, calculators)

[Retirement Overview](#)

[Dental and Vision Insurance](#)

[NEA Long Term Care](#)

[NEA Mental Health](#)

[NEA Travel](#)

[NEA Discount Tickets](#)

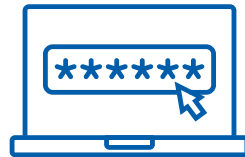
[NEA Wireless](#)

Program Review

Go to neamb.com/start to get started!



neamb.com/start



Login issues?
Call Member Advocacy Center
800-637-4636



Questions?

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Thank You!